



# NIFTY OUTLOOK REPORT

03<sup>rd</sup> Oct 2017

**NIFTY**

<b>NIFTY FUT :</b>	<b>R1:9858</b>	<b>R2:9916</b>	<b>R3:9940</b>
<b>PIVOT : 9823</b>	<b>S1:9765</b>	<b>S2:9730</b>	<b>S3:9700</b>


**NIFTY DAILY CHART**
**NIFTY OUTLOOK**

Nifty is likely to open with a strong gap up opening. Nifty is in control of bears. Today nifty can make equal high and open. If it happens, nifty will trade downward for the rest of the day. Momentum indicators like RSI, stochastic are indicating towards weakness in upcoming trading sessions.

**Strategy: Short nifty below 9850 t1 9800 sl 9900**

Name	Current Value	Change	% Chg	Open	High	Low
<b>FTSE 100 (Oct 2)</b>	7,438.84	66.08	0.89	7,372.76	7,438.84	7,372.73
<b>CAC 40 (Oct 2)</b>	5,350.44	20.63	0.39	5,332.92	5,350.44	5,326.66
<b>DAX (Oct 2)</b>	12,902.65	73.79	0.57	12,866.27	12,902.65	12,849.59
<b>Nikkei 225 (Oct 3)</b>	20,600.75	199.97	0.97	20,475.25	20,600.86	20,438.17
<b>Straits Times (Oct 3)</b>	3,244.44	-17.66	-0.54	3,269.49	3,270.08	3,241.46
<b>Hang Seng (Oct 3)</b>	28,014.76	460.46	1.64	27,884.21	28,033.55	27,737.38
<b>Taiwan Weighted (Oct 3)</b>	10,474.72	9.56	0.09	10,462.70	10,495.34	10,445.86
<b>SGX Nifty (Oct 3)</b>	9,897.50	57.5	0.58	9,840.00	9,898.00	9,831.00

## CORPORATE NEWS

- SBI Life Insurance lists today
- Jet Airways, SpiceJet, InterGlobe Aviation in focus as jet fuel prices hiked by 6 percent
- Dr Reddy's Labs launches Sevelamer carbonate tablets in US
- Suzlon Energy says Sanjay Baweja resigns as CFO
- PNC Infratech bags Chakeri-Allahabad hybrid annuity highway project of Rs 2,159 crore
- MOIL increases price of various grade of manganese ore by 7.25 percent w.e.f October 1
- Godrej Properties adds a new residential project in Pune
- Peninsula Land has entered into an agreement to sell the property of the company situated at Pune
- SAIL - CARE revises rating to AA- negative from AA on long term bond programme
- Indiabulls Ventures to raise upto Rs 2,000 crore, through rights issue to meet the funding requirements and to support future growth of consumer finance and assets reconstruction businesses carried out by the company
- Jubilant Lifesciences receives approval from Health Canada for the RUBY Elution System (RbES) and proprietary RUBY Consumable Accessories
- Alok Industries has executed an agreement with ECL Finance for interim financing for an amount upto Rs 150 crore
- Sintex Industries approves allotment of 81 lakh shares Equity Shares of to FCCB bonds holder upon exercise of their conversion right
- Gulf Oil proposes to set up green field facility Valsad, with a capacity of 100,000 KL at cost of Rs 75 crore
- Sangam Advisors has been awarded letter of intent by railways for implementation of 3.3 MWp roof top solar power project
- Cadila Healthcare's Zydus receives final approval from the USFDA for Doxycycline for injection USP
- HPCL wins Rs 806 crore award against Malaysia's M3Energy
- Cochin Shipyard looking for a expansion worth Rs 1,800 crore
- ONGC gets green clearance for Rs 456 crore drilling project in Assam
- Stahl India buys BASF's leather chemical business for Rs 198 crore
- GIC seeks CCI nod for Rs 8,900 crore deal with DLF promoters
- Power Grid enters into a term loan agreement for Rs 3,270 crore with ICICI Bank
- TRAI Counsel says no settlement of IUC charges for telecom companies will happen before November
- NIIT Tech appoints Gautam Samanta as its Europe head
- EESL to procure 10,000 electric vehicles from Tata Motors
- TFCI stake sale: Buyers in TFCI include Redkite Capital & Sajeev Thomas
- Indraprastha Gas gets shareholders' approval for sub-division of shares
- Government deadline to sell pre-GST goods extended by 3 months to December 31
- Shashi Shanker took charge as ONGC CMD on October 1-ICICI Bank keeps MCLR-based lending rates unchanged in October

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## ERL RESEARCH TEAM

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